

Charity Registration No. 1002463

Company Registration No. 2525240 (England and Wales)

**THE SPEECH, LANGUAGE AND HEARING CENTRE LIMITED**

**(A COMPANY LIMITED BY GUARANTEE)**

**GOVERNORS' REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2011**

**THE SPEECH, LANGUAGE AND HEARING CENTRE LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Governors</b>	A. I. Jaye P. Maurice Mrs A Harding S. R. Glancy R. K. Lewis
<b>Secretary</b>	P. Maurice
<b>Charity number</b>	1002463
<b>Company number</b>	2525240
<b>Principal address</b>	The Speech, Language and Hearing Centre 1 - 5 Christopher Place Chalton Street London NW1 1JF
<b>Registered office</b>	The Speech, Language and Hearing Centre 1 - 5 Christopher Place Chalton Street London NW1 1JF
<b>Auditors</b>	H W Fisher & Company Acre House 11-15 William Road London NW1 3ER United Kingdom
<b>Bankers</b>	Bank of Scotland St. James's Gate 14-16 Cockspur Street London SW1Y 5BL

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**GOVERNORS' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**

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The Trustees present their report for the year ended 31 March 2011.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the Accounts and comply with the charitable company's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

**Chairman's Comments**

The economic climate has continued to impact the centre's work and services. In the last 12 months we have been hugely challenged to maintain a satisfactory level of funding consistent with our ambition for growth and development. It has provided huge challenges to us all in relation to the numbers of children attending the centre in both groups and in 1:1 sessions. There was a marked drop in the autumn term, with fewer children taking up places than in the previous 3 years. This has had a profound effect on our fee income.

We have however, really refocused our energies on continuing to raise our profile, advertising what the centre offers to a wider audience, in professional magazines, local papers and in national journals and developing a more attractive centre brochure. We believe this greater exposure has, and will continue to make a difference to obtaining and retaining more support for the work we do for our special children.

While income from restricted funds outside the generous building extension grant remains a concern, being around £45,000 less than in the previous year, we have been able to attract unrestricted donations from elsewhere. We were also fortunate to have had a tremendously successful Golf Day at Stoke Park, raising £66,151 in 2010.

In reporting terms, because the monies for this event, comes into the budget across two financial years, the published accounts do not reflect a single event. In other words, London Marathon monies for the 2010 marathon, totalled £46,741, but some of that total will have been received in the previous financial year. This situation will always be the case as the marathon is organised close to the beginning of the new financial year.

Despite the incoming resources from the Golf Day and the London Marathon, there was a reduction overall, in donation income of around £95,000, which when considered alongside the reduced fees from fewer children attending the centre, most definitely impacted our ability to make the growth improvements we had planned. The numbers of children attending the centre showed some increase, as did the number of assessments carried out, in the last 3 months of the financial year. When compared to the previous year and when monies for the building extension is removed, the centre is showing an increase overall in income of around £76,000, mostly related to the positive financial support received through the London Marathon and the Golf Day. This allowed us therefore, to end the financial year with an overall loss of £26,000.

While we were challenged financially, we nevertheless pushed forward with some of our goals. For example, we were delighted to launch our new auditory verbal service in May and almost a year on can report very positively on how well that has been received by families. We are enormously proud to have been able to launch the first ever such service in London, especially in the circumstances we found ourselves. We have been helped in this project by the superb support provided by David Sloane and Children in Need, without whose support over the year would have made it impossible.

Despite huge anxiety about the timescales, we were thrilled to see, at the end of March, a completed extension on the top floor. The disruption and noisiness of having a building site alongside attempting normal service for our mainly deaf youngsters posed many difficulties for all of us. However, the robust planning, strong partnership with the builders, Scott Osborn and the close and regular communication with the families, children and staff really made the whole project possible. The planning stage in the autumn, leading to the start of building work in the spring allowed the whole build to take a few months. We now

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have a wonderful classroom space and a small therapy room to help us to improve our provision.

We are enormously grateful to the London Borough of Camden for the Quality and Access grant of £225,000, most of which is reflected in this year's accounts, and for the support we received from Ivor Braka, Dagleish and Co and the Welton Foundation. These last three generous supporters have been able to help us to find some of the shortfall in the building fund. We will in the next financial year, be seeking further funding to complete and equip the spaces for use by the children and families. Even without the final finishes, we are already using these spaces for therapeutic services and extension of the classroom activities for the nursery children.

It is a real joy to have this additional resource. The support we have received directly through this grant from Camden is significant, but does not stand on its own in relation to the support we have received from this local authority. Camden also allows us access to their comprehensive training programme, which staff have taken advantage of over the year. It has been extremely useful to increase staff knowledge and skills within a bigger group of professionals, cascading the learning to others here at the centre on their return. As a result of this participation, other people have learned about our centre, some of them visiting us to see how we as a specialist organisation work with the special needs' children we have.

We are delighted to know that the strong partnerships with hospitals such as St George's and The Portland, as well as professional relationships with Great Ormond Street and the Nuffield Centre, continue to be positive ones, with children and families achieving direct benefits from them. We have provided services to schools such as St Aloysius Infant School, Finton House Primary School, Snowflake School for children with autism and Selwyn Primary School in Newham. Our participation in a London-wide pathfinder group on developing services for children with developmental verbal dyspraxia has also proved useful in gaining wider knowledge about challenges and planning for support for that group. Three staff contributed papers and lectures for a major conference in Norway, leading to several visits to the centre, from large groups of Norwegian professionals. Indeed, we have been able to host not only these groups but, over the year, we welcomed over 146 UK and foreign visitors to the centre.

Trustees have revised and adopted the new Articles of Association, completed the new handbook and revised and agreed a new risk register. We have pressed on with our development strategy, part of which includes strengthening our fundraising potential by recruiting a new fundraising manager. It has been a pleasure to work with my fellow Trustees, all of whom have shown great motivation and commitment to developments in the centre, giving generously of their time and indeed often, financially in their enthusiasm to support our work. We said adieu to Nigel Ross, a longstanding Trustee and superb supporter of our Centre. Nigel's retirement from the Board leaves a gap which will be difficult to fill. Along with his wife, he remains a committed friend and adviser to us, so although missed in his formal role, he remains a loyal supporter.

It has been a tough but often satisfying year in which we have maintained the support of our patrons and benefactors and more increasingly, regained the support of past friends and supporters. This is particularly encouraging as we are about to celebrate our fifteenth year.

We are enormously pleased by the progress our children are achieving. It is possible to see them running into the centre smiling with welcoming staff and showing their positive well-being through their choices of happy faces during their class activities. Around 80% of them are able to transition into a mainstream setting; a statistic which is evidence of the impact the staff and parents together are having.

We are proud of the positive relationships we have amongst the staff and parents and carers, who together do really try to make sure the children get the best quality support, including taking the strategies into the home and into other settings within which the children also learn. The liaison with the broad range of early years' settings, including nurseries, toddler groups and schools is impressive. We ensure that goals and targets are

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shared and discussions take place as often as possible about the progress the children are making. Much of this liaison is affirmed by visits to or from other settings, or in writing through reports, e-mails and brief notes in the Home-School books. All of this is beautifully complemented by the meaningful photographs and commentary included in the children's portfolios and in their learning profiles which match the national Early Years Foundation Stage (EYFS) framework.

The strength of the staff team, our Trustees, patrons, benefactors, community of parents and supporters have all contributed to getting us through the year. It has not been without its challenges, but with persistence and much effort on the part of all concerned, we have continued to make a difference to the life chances of the special children we serve.

We should like to extend grateful thanks for the continued encouragement and support of friends, donors and sponsors, without whom this valuable work for the children and families would not happen. We grapple with our challenges but are ambitious in our goals for the centre's development. We therefore remain positive and enthused by the possibilities for the future.

Andrew Jaye  
Chairman  
Board of Trustees  
June 2011

# **THE SPEECH, LANGUAGE AND HEARING CENTRE LIMITED**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **GOVERNORS' REPORT AND ACCOUNTS**

#### **FOR THE YEAR ENDED 31 MARCH 2011**

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#### **Objectives and activities of the charity**

The Speech, Language and Hearing Centre Limited is a charitable company limited by guarantee.

The charitable company's principal objects are to:

- manage and run a centre, located at Christopher Place, which offers, through its interdisciplinary team, assessment and therapeutic intervention to babies and children under the age of 5 who have hearing impairment or delay in speech, language and communication;
- offer a combination of a nursery curriculum and therapeutic intervention in small groups, together with 1 to 1 therapy;
- continue to develop and maintain close parent partnerships and make this central to the work done;
- train other professionals in its specialised field;
- reach out to other local children's services and build strong, mutually beneficial partnerships which enable more children to be helped to improve their speaking and listening; and
- increase the number of children referred, and the volume of donations received, and to strengthen the Centre as a thriving organization and centre of excellence in the field.

The Centre's interdisciplinary team includes a Chief Executive, a Chartered Psychologist, a Psychotherapist, Paediatric Speech and Language Therapists, Paediatric Occupational Therapists, an Auditory Verbal Therapist, a Teacher of the Deaf, a Yoga Teacher, Specialist Nursery Teachers and Learning Support Assistants. An administrative team, a Bookkeeper, part-time fund-raiser and a building coordinator ably support the inter-disciplinary team.

The Trustees have power to invest monies not immediately required for the Centre's charitable purposes.

#### **Achievements and performance**

This year has been a rollercoaster of wonderful challenges and achievements which and some small but significant frustrations about funding. We are however delighted to report below, some of the achievements about which we are enormously pleased.

#### **Launching the new London Auditory Verbal Service**

In May, we launched the first ever London auditory verbal service. We attracted support for the provision not only from a number of our current families, but were able to support families from London and abroad, including from Pakistan and Nigeria. Altogether, and with the generous support of Children in Need, we provided numerous free taster sessions, reduced the fees for individual sessions, and ensured that over 300 individual family-centered sessions were delivered. We are enormously proud of this and in particular, of the support Bronwyn Macey, our certified listening and speaking specialist, received from Tricia Kemp at the Cochlear Implanted Children's Support (CICS) group who ensured that families were informed about the new provision. The challenge is for us to continue to recruit more children and families and additional funding to enable the service to build on the first year's successes.

#### **Recruiting a Fundraising Coordinator**

We are absolutely delighted to welcome our new fundraising manager, Susan Booth, who is poised to help the centre in these difficult times, to attract as much support as possible. We are keen to build and rebuild beneficial relationships, securing all levels of support whether it is in financial or other areas. Our need is great in this area but the challenges posed by the continuing economic downturn is clear. We are however, optimistic that an investment in the new position will allow sufficient focus on this vital area of our work.

#### **Extending the building and services we offer**

It has been an amazing year for us in terms of planning for and implementing a massive building programme in the form of the new extension. We are delighted by the result, which includes two additional spaces; one classroom, one therapy room, as well as a small outside area. The children, staff and families, as

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well as our numerous visitors were outstanding in the way they managed the disruption. Despite the noise, reorganization of internal spaces and co-location of staffroom and family room, we somehow managed to tackle the necessary health and safety issues and still learn and achieve together. The quality of the workmanship and the strength of the communication between the builders and all parts of the centre community really helped throughout the four months of the build. The wonderful grant of £225,000 from Camden and the generous funds provided to help us with the shortfall in the works has made a great difference to the result. We have a lovely new extension, which we are busy trying to obtain funding to equip fully. These spaces are already being used to give more time to individual children and families and to extend our assessments of children's needs. They are also allowing the current children access to more learning space, including for occupational therapy activities.

The continued support we have received from John Lyon's Charity, the Sobell Foundation and the Worshipful Company of Tobacco Pipemakers and Tobacco Blenders and Help a London Child, allowed us to provide occupational therapy support, speech and language support, yoga, psychology and psychotherapy support to more children and families. We are deeply grateful for their extended and extensive support and for the wonderful support provided by so many other s, some of whom are listed later on in the report.

**Initiating a new Friends of Christopher Place scheme**

This was not an area of success for us this year. We will however, take this forward into the new year under the guidance of the new fundraiser, who we hope will help us to launch an exciting and inclusive association.

**Completing our governance review**

This was an exciting development for us as Trustees. We held 'Away Days' and smaller working groups which has resulted in a new Handbook and revision of the Articles of Association. We strengthened the Strategic Plan, updated the register of Director's interests and reviewed and revised the Risk Register. We also improved our understanding of the issues affecting charities currently, by inviting a senior member of the external auditing firm, H W Fisher to attend and lead a briefing and discussion. Numerous briefings of centre issues, including those related to the early years framework and to cochlear implantation and children's hearing formed part of our development.

**Activities for the future**

Implement the Strategic and Fundraising Plans, including:

- Launching a new Friends of Christopher Place scheme
- Extending our governance capacity

**How our activities deliver public benefit**

Trustees of a charity have a new duty, which came into force for accounting periods ending on or after 31 March 2008, to report in their Annual Report on their charity's public benefit. The Trustees have considered the requirements which are explained on the Charity Commission website.

**Public benefit statement**

The sections of this Report above entitled "Objectives and activities of the Charity" and "Review of Activities" set out the Centre's objectives and report on its activities and successes in the year to 31 March 2011, as well as explaining our intentions for the current financial year.

We continued to support, by means of partial or total bursaries, 6 disadvantaged families whose children were provided with assessment, therapeutic and educational support over the year. All of this was made possible through the prudent application of our Child Support Fund and through continual review of grants which may be available from other charities and from which our children may benefit.

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We continued to provide local community support to school-aged children who have communication delays, giving over 224 sessions of speech and language therapy through our Schools Partnership programme. We provided advice to several local schools and their staff in relation to facilitating language strategies for children with communication difficulties and with sensory and auditory processing disorders, thus sharing our staff's expertise effectively. We hosted visits from numerous staff to aid their understanding of early years practice with special needs children.

We have also provided support through giving to local parents with disabled children, the opportunity to reengage with work through a volunteering programme. We helped a local young person to move from a volunteer role here, in which she learned a range of appropriate skills to successfully gain employment as an unqualified support assistant for a child with special needs.

We consider all these activities contribute to the charity's commitment to enhancing the knowledge and understanding of hearing impaired and communication delayed young children in our society, while providing direct intervention to needy children.

The Trustees have considered this matter and have therefore concluded:

1. That the aims of the organisation continue to be charitable;
2. That the work done gives identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
3. That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
4. That there is no detriment or harm arising from the aims or activities.

**Governors**

The Governors are also the directors for the purpose of company law and are referred to above as Trustees. Those who served during the year were:

A.I. Jaye  
P. Maurice  
A Harding  
S. R. Glancy  
R. K. Lewis

None of the Governors has any beneficial interest in the company.

The members of the company (who are also the Governors) each guarantee to contribute £1 in the event of its winding up.

The Governors are responsible for the financial planning and policies central to the Charity. The Chairman of the Board is Andrew Jaye. The day-to-day management of the Centre is the responsibility of the Chief Executive, Rose Johnson.

The Governors meet twice during each academic term and discuss the management accounts presented to them. The Chief Executive presents a report at each meeting on all matters relating to the Centre and its development.

The Governors have not incurred any expenses on behalf of the Charity during the year, and no reimbursement has therefore been made to them.

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**Investment policy**

There are no restrictions on the Charity's power to invest. The Governors have considered the most appropriate policy for investing funds and have decided that placing cash on short term deposit meets their requirements to generate income, whilst maintaining flexibility for the day-to-day running of the Centre.

**Reserves policy**

It is the policy of the Charity that free reserves (that is those not tied up in fixed assets or in designated and restricted funds) should be maintained at a level equivalent to between three and six month's expenditure. The Governors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities for at least a term, while consideration is given to ways in which additional funds may be raised.

**Risk factors**

The Governors have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**Financial Review**

Note 16 sets out an analysis of the assets attributable to the various funds and a description of the trusts. These assets are sufficient to meet the Charity's obligations on a fund by fund basis.

**Disclosure of information to auditors**

Each of the Governors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

**Auditors**

In accordance with section 485 of the Companies Act 2006, a resolution proposing that H W Fisher & Company be reappointed as auditors of the company will be put to the Annual Meeting.

**P. Maurice**

Trustee

Dated: 1 September 2011

**THE SPEECH, LANGUAGE AND HEARING CENTRE LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF GOVERNORS' RESPONSIBILITIES**

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The Governors, who are also the directors of The Speech, Language and Hearing Centre Limited for the purpose of company law, are responsible for preparing the Governors' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Governors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Governors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE SPEECH, LANGUAGE AND HEARING CENTRE LIMITED  
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INDEPENDENT AUDITORS' REPORT**

**TO THE MEMBERS OF THE SPEECH, LANGUAGE AND HEARING CENTRE  
LIMITED**

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We have audited the accounts of The Speech, Language and Hearing Centre Limited for the year ended 31 March 2011 set out on pages 11 to 22. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of Governors and auditors**

As explained more fully in the Governors' Responsibilities Statement on page 8, the Governors, who are also the directors of the charitable company for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the accounts**

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Governors' Report to identify material inconsistencies with the audited accounts. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on accounts**

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2011, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Governors' Report for the financial year for which the accounts are prepared is consistent with the accounts.

**THE SPEECH, LANGUAGE AND HEARING CENTRE LIMITED  
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INDEPENDENT AUDITORS' REPORT (CONTINUED)**

**TO THE MEMBERS OF THE SPEECH, LANGUAGE AND HEARING CENTRE  
LIMITED**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of Governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**A G Rich (Senior Statutory Auditor)**

**for and on behalf of H W Fisher & Company**

**Chartered Accountants**

**Statutory Auditor**

Acre House  
11-15 William Road  
London  
NW1 3ER  
United Kingdom

Dated: 7 September 2011

**THE SPEECH, LANGUAGE AND HEARING CENTRE LIMITED**  
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**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2011**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2011 £	Total 2010 £
<b><u>Incoming resources from generated funds</u></b>						
Voluntary Income	2	38,544	307,436	-	345,980	114,114
Income from fundraising activities		142,390	-	-	142,390	17,854
Investment income	3	2,582	-	14,604	17,186	9,982
		183,516	307,436	14,604	505,556	141,950
Incoming resources from charitable activities	4	505,901	-	-	505,901	496,617
<b>Total incoming resources</b>		<b>689,417</b>	<b>307,436</b>	<b>14,604</b>	<b>1,011,457</b>	<b>638,567</b>
<b><u>Resources expended</u></b>						
<b>Charitable activities</b>						
The Speech, Language and Hearing Centre	5	715,421	68,908	-	784,329	689,572
<b>Total resources expended</b>		<b>715,421</b>	<b>68,908</b>	<b>-</b>	<b>784,329</b>	<b>689,572</b>
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(26,004)</b>	<b>238,528</b>	<b>14,604</b>	<b>227,128</b>	<b>(51,005)</b>
Gross transfers between funds	9	167,906	(170,699)	2,793	-	-
<b>Net movement in funds</b>		<b>141,902</b>	<b>67,829</b>	<b>17,397</b>	<b>227,128</b>	<b>(51,005)</b>
Fund balances at 1 April 2010		1,653,344	204,891	497,037	2,355,272	2,406,276
<b>Fund balances at 31 March 2011</b>		<b>1,795,246</b>	<b>272,720</b>	<b>514,434</b>	<b>2,582,400</b>	<b>2,355,271</b>

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**SUMMARY INCOME AND EXPENDITURE ACCOUNT**  
***FOR THE YEAR ENDED 31 MARCH 2011***

	2011 £	2010 £
Gross income	996,853	631,311
Transfer to endowment funds	(2,793)	(9,151)
Total income	<u>994,060</u>	<u>622,160</u>
Total expenditure from income funds	784,329	689,572
Net income/(expenditure) for the year	<u><u>209,731</u></u>	<u><u>(67,412)</u></u>

**STATEMENT OF RECOGNISED GAINS AND LOSSES**

Net income/(expenditure) for the year	209,731	(67,412)
Net movement on endowment funds	17,397	16,407
	<u><u>227,128</u></u>	<u><u>(51,005)</u></u>

**THE SPEECH, LANGUAGE AND HEARING CENTRE LIMITED**  
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**BALANCE SHEET**

*AS AT 31 MARCH 2011*

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	10		1,576,851		1,448,309
<b>Current assets</b>					
Debtors	11	133,948		52,581	
Cash at bank and in hand		895,160		872,040	
			<u>1,029,108</u>		<u>924,621</u>
<b>Creditors: amounts falling due within one year</b>	12	<u>(23,559)</u>		<u>(17,659)</u>	
<b>Net current assets</b>			<u>1,005,549</u>		<u>906,962</u>
<b>Total assets less current liabilities</b>			<u><u>2,582,400</u></u>		<u><u>2,355,271</u></u>
<b>Capital funds</b>					
Endowment funds	13		514,434		497,037
<b>Income funds</b>					
Restricted funds	14		272,720		204,891
Unrestricted funds:					
Designated funds	15		1,404,141		1,441,379
Other charitable funds			391,105		211,964
			<u>2,582,400</u>		<u>2,355,271</u>

The accounts were approved by the Board on 31 August 2011

P. Maurice  
**Governor**

**THE SPEECH, LANGUAGE AND HEARING CENTRE LIMITED**  
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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**

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**1 Accounting policies**

**1.1 Basis of preparation**

The accounts are prepared under the historical cost convention.

The charity has taken advantage of the exemption in Financial Reporting Standard for Smaller Entities from the requirement to produce a cash flow statement on the grounds that it is a small charity.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

**1.2 Incoming resources**

Income has been recognised gross on the basis of entitlement, certainty and measurement.

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

Grants are recognised in full in the Statement of Financial activities in the year in which they are receivable or any requirement imposed on the grant is fulfilled.

Investment income is recognised on a receivable basis.

**1.3 Resources expended**

Expenditure is recognised on an accruals basis, inclusive of value added tax.

Costs of generating funds are those costs incurred in attracting voluntary income, in particular grant funding and the costs of maintaining the charity's profile within the sector.

Expenditure relating to The Speech, Language and Hearing Centre are those elements of expenditure directly incurred in performing these activities.

Governance costs include those costs incurred in the governance of the charity's assets and are primarily associated with constitutional and statutory requirements.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated	
Freehold buildings	2% Straight line
Fixtures, fittings & equipment	25% Straight line

**1.5 Accumulated funds**

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

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**1 Accounting Policies**

**(Continued)**

Unrestricted funds are general funds that are available for the use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds comprise funds which have been set aside at the discretion of the Governors for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

**2 Voluntary Income**

	Unrestricted funds £	Restricted funds £	Total 2011 £	Total 2010 £
Donations and gifts	38,544	307,436	345,980	114,114
<b>Donations and gifts</b>				
Unrestricted funds:				
General donations			27,344	21,109
Benefactors and Patrons Scheme			11,200	19,900
			<u>38,544</u>	<u>41,009</u>
Restricted funds:				
Other Dedicated Donations			57,736	25,613
C M O Diedericks			1,000	2,000
Tobacco Pipe Makers & Tobacco Blenders*			10,000	8,400
Help A London Child			700	1,493
K J Brewer			-	2,137
Other			-	176
Unison			-	8,286
Roof extension fund			238,000	25,000
			<u>307,436</u>	<u>73,105</u>

**3 Investment income**

	Unrestricted funds £	Endowment funds £	Total 2011 £	Total 2010 £
Interest receivable	2,582	14,604	17,186	9,982

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**4 Incoming resources from charitable activities**

	2011	2010
	£	£
School fees	<u>505,901</u>	<u>496,617</u>

**5 Total resources expended**

	Staff costs	Depreciation	Other costs	Total 2011	Total 2010
	£	£	£	£	£
<b>Charitable activities</b>					
<u>The Speech, Language and Hearing Centre</u>					
Activities undertaken directly	<u>497,733</u>	<u>42,185</u>	<u>244,411</u>	<u>784,329</u>	<u>689,572</u>

**6 Activities undertaken directly**

	2011	2010
	£	£
Other costs relating to the speech, language and hearing centre comprise:		
Agency staff, recruitment and training	83,296	64,612
Premises costs	16,280	16,331
Travel	1,008	2,190
Printing, postage and stationery	6,605	2,819
Materials for pupils	6,119	5,744
Telephone and fax	3,048	2,857
Sundry	10,103	17,973
Legal and professional	16,767	17,050
Maintenance of premises	26,853	18,864
Subscriptions and donations	381	568
Insurance	11,543	10,308
Child Sponsorship classes	62,408	53,797
	<u>244,411</u>	<u>213,113</u>

**7 Governors**

During the year one of the Governors received a total of £5,148 (2010: £4,775) remuneration for consultancy work at the centre. None of the other Governors (or any persons connected with them) received any remuneration during the year (2010: £nil).

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**8 Employees**

**Number of employees**

The average monthly number of employees during the year was:

	<b>2011</b>	2010
	<b>Number</b>	Number
Teachers, therapists and other support staff	<b>16</b>	16

**Employment costs**

	<b>2011</b>	2010
	<b>£</b>	£
Wages and salaries	<b>461,796</b>	392,968
Social security costs	<b>35,937</b>	33,575
	<b>497,733</b>	426,543

There were no employees whose annual emoluments were £60,000 or more.

**9 Transfers**

The transfer of £2,793 from the Child Sponsorship Fund to the Pidem Endowment Fund was made to maintain the capital of the Endowment fund as the interest earned in the year was less than the rate of inflation for the year. In 2010 £9,151 was transferred to the Pidem Endowment Fund from the Child Sponsorship Fund).

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**10 Tangible fixed assets**

	Land and buildings Freehold	Fixtures, fittings & equipment	Total
	£	£	£
<b>Cost</b>			
At 1 April 2010	1,861,916	248,597	2,110,513
Additions	162,731	7,995	170,726
<b>At 31 March 2011</b>	<b>2,024,647</b>	<b>256,592</b>	<b>2,281,239</b>
<b>Depreciation</b>			
At 1 April 2010	420,537	241,666	662,203
Charge for the year	37,238	4,947	42,185
<b>At 31 March 2011</b>	<b>457,775</b>	<b>246,613</b>	<b>704,388</b>
<b>Net book value</b>			
<b>At 31 March 2011</b>	<b>1,566,872</b>	<b>9,979</b>	<b>1,576,851</b>
At 31 March 2010	1,441,379	6,930	1,448,309

**11 Debtors**

	2011	2010
	£	£
Trade debtors	133,948	52,581

**12 Creditors: amounts falling due within one year**

	2011	2010
	£	£
Trade creditors	2,714	13,602
Other creditors	17,660	4,057
Accruals	3,185	-
	<b>23,559</b>	<b>17,659</b>

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13 Endowment funds

	Movement in funds				Balance at 31 March 2011
	Balance at 1 April 2010	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
<b>Permanent endowments</b>					
The Pidem endowment	497,037	14,604	-	2,793	<b>514,434</b>
	<u>497,037</u>	<u>14,604</u>	<u>-</u>	<u>2,793</u>	<u><b>514,434</b></u>

The Pidem Endowment of £400,000 was originally received in August 2001, and is to be used specifically for child sponsorship. The Governors are permitted to use only the income generated by the endowment for this purpose. The capital sum may not be expended, except in certain circumstances, and is to be augmented at the end of each financial year by the rate of inflation.

Interest of £14,604 was received in the year. However, as this was not sufficient to maintain the capital of the fund a further £2,793 was transferred from the Child Sponsorship Fund Account. In 2010 £9,151 was transferred from the Child Sponsorship Fund.

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**14 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 31 March 2011
	Balance at 1 April 2010	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
Child Sponsorship Fund	161,788	-	-	(2,793)	<b>158,995</b>
Joseph Trust	1,500	-	(1,500)	-	-
K J Brewer	1,463	-	-	(1,463)	-
Unison	8,286	-	-	-	<b>8,286</b>
Adidas Run 2008	26	-	(26)	-	-
BAM Construction Ltd	165	-	-	(165)	-
Music For The Blind	48	-	(48)	-	-
John Lyon's Charity	6,095	8,000	(10,163)	-	<b>3,932</b>
Beatrice Laing Trust	33	-	(33)	-	-
The Thames Wharf Charity	367	-	-	(367)	-
P&M Joyce	120	100	-	(120)	<b>100</b>
Help a London Child	-	700	(700)	-	-
Children in Need Fund	-	35,881	(33,438)	(2,443)	-
CMO Diederichs	-	1,000	(1,000)	-	-
Mr James Ellington (CAF)	-	755	-	(617)	<b>138</b>
The Sobell Foundation	-	11,000	(11,000)	-	-
D Raphael Charitable Trust	-	1,000	(1,000)	-	-
Mrs M Y J Loo Wong	-	1,000	-	-	<b>1,000</b>
The Worshipful Company of Tobacco Pipe Makers & Tobacco Blenders	-	10,000	(10,000)	-	-
<b>Building Extension Fund:</b>					
General donations	25,000	238,000	-	(162,731)	<b>100,269</b>
	<u>204,891</u>	<u>307,436</u>	<u>(68,908)</u>	<u>(170,699)</u>	<u><b>272,720</b></u>

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**14 Restricted funds**

**(Continued)**

The Child Sponsorship Fund provides grants for underprivileged children with special needs.

The Joseph Trust provided funds for improving therapy space and the purchase of teaching and therapeutic materials.

K J Brewer donation is to purchase outdoor play area equipment.

Unison funds are for the repair and renewal of the outside of the building following the construction of the Unison building next to our premises.

Adidas Run 2008 are funds raised from a charity run for the purchase of therapeutic materials and teaching aids.

BAM Construction Ltd has provided funds for the renovation of the outside walkway.

The Music for the Blind Charity has provided funds for the purchase of musical equipment.

Donations received from The John Lyon's Charity are for offsetting the cost of a Psychotherapist.

The Beatrice Laing Trust has provided funds for the purchases of therapeutic and teaching materials.

The Thames Wharf Charity has provided funds for the outdoor learning walk.

P & M Joyce provided funds for the purchase of therapeutic and teaching materials.

The funds raised for the Building Extension Fund are to assist the school to build a new extension to the facilities at Christopher Place.

**15 Designated funds**

	<b>Balance at 1 April 2010</b>	<b>Movement in funds</b>		<b>Balance at 31 March 2011</b>
	<b>£</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>£</b>
Building fund	1,441,379	162,731	(37,238)	<b>1,566,872</b>
	<u>1,441,379</u>	<u>162,731</u>	<u>(37,238)</u>	<u><b>1,566,872</b></u>

The building fund represents the net book value of the land and buildings at Christopher Place.

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16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£
Fund balances at 31 March 2011 are represented by:				
Tangible fixed assets	1,576,851	-	-	<b>1,576,851</b>
Current assets	241,954	272,720	514,434	<b>1,029,108</b>
Creditors: amounts falling due within one year	(23,559)	-	-	<b>(23,559)</b>
	<u>1,795,246</u>	<u>272,720</u>	<u>514,434</u>	<u><b>2,582,400</b></u>